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Redefining Health Care: Creating Value-based Competition ...

Redefining Health Care: Creating Value-based Competition on Results. Redefining Health Care. : Michael E. Porter, Elizabeth Olmsted Teisberg. Harvard Business Press, Apr 24, 2006 - Business & Economics - 528 pages. 2 Reviews. The U.S. health care system is in crisis. At stake are the quality of care for millions of Americans and the financial well-being of individuals and employers squeezed by skyrocketing premiums—not to mention the stability of state and federal government budgets.

Redefining Health Care: Creating Value-based Competition ...

Porter and Teisberg have a convincing, indeed compelling argument in support of value-based competition on results in health care within a system which is "ripe for change"...and change for the better but not for the costlier if competition in health care is redefined and then conducted as Porter and Teisberg advocate.

Redefining Health Care: Creating Value-based Competition ...

Professor Michael E. Porter Harvard Business School. National Association of Chain Drug Stores Annual Meeting May 2, 2006. This presentation draws on a forthcoming book with Elizabeth Olmsted Teisberg (Redefining Health Care: Creating Value-Based Competition on Results, Harvard Business School Press). Earlier publications about the work include the Harvard Business Reviewarticle " Redefining Competition in Health Care " and the associated Harvard Business Review Research Report " Fixing ...

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After analysing what has gone wrong in the US the authors propose that " value-based competition " is needed: namely, competition that is based on the value that patients attach to good outcomes of care; and competition not between conventional hospitals and insurance companies but between integrated practice units (IPUs), services that provide end to end care for patients with, for example, cystic fibrosis or heart disease.

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Redefining Health Care: Creating Value-Based Competition on Results Michael E. Porter and Elizabeth Olmsted Teisberg Harvard Business School Press In this volume, Porter and Teisberg examine health care issues in three broad areas: "The first is the cost of and access to health insurance. The second is standards for coverage, or the types of care that should be covered by insurance versus being the responsibility of the individual.

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Redefining Health Care lays out a breakthrough framework for redefining health care competition based on patient value. With specific recommendations for hospitals, doctors, health plans,...

Redefining Health Care: Creating Value-Based Competition ...

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Attaining "value" for patients must become the general goal of healthcare provision. This value is defined as the health results obtained for each monetary unit spent. If value improves, all...

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Redefining Health Care: Creating Value-Based Competition ...

In 2006, Michael Porter published the book Redefining Health Care: Creating Value-Based Competition on Results, which set in motion the transition to a system of Value-Based Healthcare (VBHC). VBHC has since become a hot-button issue in the healthcare sector, with many organisations struggling with the question of where to start and how to make the value of healthcare even more transparent.

What is Value Based Healthcare? Read about Michael Porters ...

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