

## Devaluing Prosperity Misaligned Currencies Growth Consequences

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Moreover, the view has been that overvalued currencies hurt economic growth but undervalued currencies cannot help in growth acceleration. A parallel belief has been that the real exchange rate—that is, a country's competitive ranking—cannot be affected by merely changing the nominal exchange rate.

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Devaluing to Prosperity: Misaligned Currencies and Their ...  
Devaluing to Prosperity book. Read reviews from world's largest community for readers. Experts have long questioned the effect of currency undervaluation...

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Devaluing to Prosperity: Misaligned Currencies and Their ...  
This book examines the veracity of various propositions relating to currency misalignments, and their effect on various items of policy interest. The author subjects more than a century of global exchange rate management and growth outcomes to rigorous empirical analysis and demonstrates convincingly that a country can systematically devalue and yet prosper.

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Devaluing to Prosperity: Misaligned Currencies and Their ...  
Experts have long questioned the effect of currency undervaluation on overall GDP growth. They have viewed the underlying basis for this policy—intervention in currency markets to keep the price of the home currency cheap—as doomed to failure on both theoretical and empirical grounds. Moreover, the view has been that overvalued currencies hurt economic growth but undervalued currencies cannot help in growth acceleration.

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Devaluing to Prosperity: Misaligned Currencies and Their ...  
Abstract. Experts have long questioned the effect of currency undervaluation on overall GDP growth. They have viewed the underlying basis for this policy--intervention in currency markets to keep the price of the home currency cheap--as doomed to failure on both theoretical and empirical grounds. Moreover, the view has been that overvalued currencies hurt economic growth but undervalued currencies cannot help in growth acceleration.

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Devaluing to Prosperity: Misaligned Currencies and Their ...  
Surjit Bhalla discusses his new book entitled Devaluing to Prosperity: Misaligned Currencies and Their Growth Consequences at a book release event held on September 17, 2012.

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The Peterson Institute released a new book by Surjit Bhalla entitled Devaluing to Prosperity: Misaligned Currencies and Their Growth Consequences on September 17, 2012. The book analyzes the role of currency policy in the development strategies of a number of major developing countries during the postwar period, with a focus on China's recent efforts but with considerable attention to earlier approaches by Japan, Korea, and others.

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Devaluing to Prosperity: Misaligned Currencies and Their ...  
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Devaluation and growth - Frontline  
Devaluing to Prosperity Misaligned Currencies and Their Growth Consequences: Surjit S. Bhalla; Oxford University Press, YMCA Library Building, 1 Jai Singh Road, New Delhi-110001.

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Unrealistic policy prescription - The Hindu  
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The State Bank of Vietnam refutes US claim that Vietnam is gaining unfair competitive advantage in international trade. The statement came one day after the US Treasury labeled Vietnam and Switzerland as currency manipulators, along with adding three new names, including Taiwan, Thailand and India in a watch list of countries it suspects of deliberately devaluing their currencies against the ...

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